MEMORANDUM

TO: Governing Board Members

FROM: Maricruz R. Fincher, Office of Counsel

DATE: October 9, 2025

Initiation of a Lawsuit Against K2 Sweetwater, LLC, and K2 Sweetwater 2, LLC,

SUBJECT: Delaware Limited Liability Companies, Their Assigns, Successors, and/or

Beneficiaries, Regarding the Release of Portions of the District's Easement

Along the C-4 Canal in Miami-Dade County Without Payment

Agenda Item Background:

On February 10, 2022, the District conditionally approved the release of a portion of the C-4 right-of-way in Miami-Dade County through Resolution No. 2022-0201, which required K2 Sweetwater, LLC and K2 Sweetwater 2, LLC to pay the District for the appraised value of the land. On February 15, 2022, a Partial Release of Easement was recorded in the Official Records of Miami-Dade County, Florida. Despite numerous attempts by the District to collect payment for the value of the released land, the beneficiaries of the release have refused to pay.

Staff Contact and/or Presenter:

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ATTACHMENTS:

Resolution No. 2025-1011