

M E M O R A N D U M

TO: Governing Board Members

FROM: Candida Heater, Administrative Services, Budget Bureau

DATE: August 13, 2026

SUBJECT: Authorize Amending the Adopted Fiscal Year 2025-2026 Budget to Recognize Specific Appropriations 1744B and 1744D from the 2026 Florida Legislative Session in the Amount of \$37,000,000 and Recognize the Refunding of COPs 2015 Series with the Issuance of COPs 2026 Series in the Amount of \$256,714,267 for a Total Budget Amendment of \$293,714,267

Agenda Item Background:

The District's final budget may be amended pursuant to statutory requirements when the District receives unanticipated funds after the adoption of the final budget subject to the Governing Board and Governor's approval.

Specific Appropriations 1744B and 1744D from the 2026 Florida Legislative Session in the Amount of \$37,000,000 were not included in the District's Fiscal Year 2025-2026 Adopted Budget. The District anticipates use of the 2026 GAA Specific Appropriations 1744B and 1744D from the Department of Environmental Protection to facilitate and support payment of invoices for the CEPP South S-355 W Gated Spillway in the amount of \$7,000,000 and the CEPP EAA S-623 Pump Station in the amount of \$30,000,000 respectively.

The District's Fiscal Year 2026-2027 Final Budget will be reduced by the respective amounts, if approved, and the remaining balance of the specific appropriations will remain in the District's Fiscal Year 2026-2027 Budget subject to Governing Board approval and adoption on September 22, 2026.

Additionally, the District is recording \$256,714,267 in accounting transactions as a result of the issuance of Certificates of Participation, Series 2026, to achieve the equivalent of a refinancing with better terms for the retirement of the outstanding Certificates of Participation, Series 2015. The Certificates of Participation transactions did not result in additional debt nor additional proceeds to the District. The entries are being recorded to solely recognize the refinancing transactions in accordance with accounting and budgetary requirements.

Accordingly, this Budget Amendment will record financial transactions for the specific appropriations and Certificates of Participation series.

Additional Item Background:

Core Mission and Strategic Priorities:

These projects will support the District's mission Restoration of Water Resources and Ecosystems: Safeguarding and Restoring South Florida's Delicate Ecosystem.

Funding Source:

The funding source is the 2026 Specific Appropriations 1744B and 1744D Grants and Aids to

Local Governments and Nonstate Entities - Fixed Capital Outlay Everglades Restoration - Comprehensive Everglades Restoration Plan (CERP) - Central Everglades Planning Project (CEPP) South and EAA respectively.

The funding source for the debt service retirement of the 2015 series is generated from the proceeds of the COPs 2026 series issuance.

Staff Contact and/or Presenter:

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ATTACHMENTS:

[Resolution No. 2026-0803](#)

[Exhibit A](#)