MEMORANDUM

TO: Governing Board Members

FROM: Stephen M. Collins, Real Estate & Land Management

DATE: September 8, 2022

SUBJECT: Aero-Modelers of Perrine, FLA. (AMPS/RC), Inc., Remote-Control Model

Airplane Club, Miami-Dade County

Agenda Item Background:

The District purchased tract B7100-103, five acres from Aero-Modelers of Perrine, FLA. (AMPS/RC), Inc., as well as the adjacent tract B7100-061, 109.36 acres for the L-31 North Project. The District currently leases 13.10 acres to Aero-Modelers of Perrine, FLA. (AMPS/RC), Inc. to operate a remote-control model airplane club. This lease has been amended one time for a five-year lease extension and is set to expire on November 30, 2022. The District and the Lessee wish to extend the term of the lease by five years. The annual rent of \$5,895 is based on a new market rent appraisal.

Core Mission and Strategic Priorities:

The objective of this Lease is to obtain assistance in the stewardship and maintenance of the land. The revenues generated from these leases will assist Land Management in managing these and other District-owned lands.

Funding Source:

There are no District costs associated with this item other than the cost of administering the lease. The Lease is estimated to bring in anticipated revenue of approximately \$29,475 over the five-year term.

Staff Contact and/or Presenter:

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ATTACHMENTS:

Resolution No. 2022-0901

Resolution Exhibit A