#### MEMORANDUM

**TO:** Governing Board Members

**FROM:** Stephen M. Collins, Real Estate & Land Management

**DATE:** June 9, 2022

SUBJECT: Indiantown International, Incorporated, Flash Grazing Cattle Lease, Martin

County

## Agenda Item Background:

The District purchased 71.01 acres in 2010 from Indiantown International, Incorporated. The property is located within the Indian River Lagoon - South Project. Staff is seeking Governing Board approval to enter into a lease with Indiantown International, Incorporated, the only adjacent landowner, to lease the property for flash cattle grazing to help the District's efforts to control overgrown vegetation. As part of this five-year lease the use of fertilizer is prohibited, and supplemental feed will not be permitted. Annual revenue will be based on one Animal Unit per twenty acres (very low density). Due to the fact that Indiantown International Incorporated is the only adjacent landowner, this proposed lease was not competitively bid.

## Core Mission and Strategic Priorities:

## **Additional Item Background:**

The District purchased 71.01 acres in Martin County on December 15, 2010 from Indiantown International, Incorporated. The property is located within the Indian River Lagoon – South Project. Indiantown International, Incorporated, also adjacent landowner would like to lease the property for flash cattle grazing to help with the overgrown vegetation. As part of this five-year lease, the Lessee will be required to install a gate to move cattle in and out of the property, the use of fertilizer is prohibited, and supplemental feed is not permitted. The approximate annual revenue, which is based on one Animal Unit per twenty acres (very low density), will be adjusted each year based on the District's Cattle Grazing Formula. The District property does not contain sufficient pasture grass or a water source to support a standalone cattle grazing operation. Considering the restrictions mentioned above this five-year lease would not be economically feasible to offer as a request for bid.

### **Core Mission and Strategic Priorities:**

The objective of this Lease is to obtain assistance in the stewardship and maintenance of this land by utilizing beef flash cattle grazing as a tool in the maintenance of native range and provide revenue for the maintenance and management of District lands. The revenues generated from these leases will assist Land Management in managing these and other District-owned lands.

#### **Funding Source:**

There are no District costs associated with this item other than the cost of administering the lease. The Lease is estimated to bring in anticipated revenue of approximately \$3,000 over the five-year term.

#### Staff Contact and/or Presenter:

Stephen M. Collins, smcollins@sfwmd.gov, 561-682-2959

# ATTACHMENTS:

Resolution No. 2022-0603

Exhibit A