

M E M O R A N D U M

TO: Governing Board Members

FROM: Ray Palmer, Real Estate

DATE: October 8, 2026

SUBJECT: Release of Reservations

Agenda Item Background:

The District has reservations to construct roads. Applications requesting release of these reservations are received as they constitute a cloud on title which must be resolved prior to a property sale, especially when financing is involved. Applications are reviewed to determine if there is a present or future need for the reservations. If it has been determined there is no present or future need, the reservations may be released for a reasonable and appropriate payment based on the value of the land and may require such other terms and conditions as determined by the Board.

Staff evaluated the size and location of the properties for future flood control and reclamation purposes related to water storage and conveyance. After review by internal subject matter experts and affected external agencies, it has been determined that there is no present or apparent future need for the reservations listed below, therefore staff recommends the Governing Board consider authorizing release of the following road reservations:

Palm Beach County

- Release District Road reservation for HD-PTM Belvedere Property, LLC, a Delaware limited liability company. The District reservation was reserved in EDD Deed No. 2265, in Deed Book 706, Page 110, dated January 17, 1945, and covers portions of the same parcels (File No. 18985). The property contains 0.0262 acres, more or less, of road reservation with a release value payment of \$1,072.53 to be paid.

Additional Item Background:

See Memorandum Exhibit "A" and maps attached hereto and made a part hereof, which contain the details and location of the release and recommendations to be issued.

Pursuant to Section 373.096 of the Florida Statutes, the Governing Board of the District may issue a release for any reservation for which it has no present or apparent use under terms and conditions determined by the Board.

Staff Contact and/or Presenter:

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ATTACHMENTS:

[Memorandum Exhibit A](#)

Resolution No. 2026-1002 with Exhibit A

Maps