

M E M O R A N D U M

TO: Governing Board Members

FROM: Stephen M. Collins, Real Estate & Land Management

DATE: October 14, 2021

SUBJECT: Release of Reservations

Agenda Item Background:

The District has certain reserved rights to construct canal right of ways. Applications requesting release of these reservations are received as they constitute a defect on title which must be resolved prior to a property sale, especially when financing is involved. Applications are reviewed to determine if there is a present or future need. If it has been determined there is no present or future need, staff recommend that the reservations are released for payment of a value equal to one percent of the appraised value of the land on the Property Appraiser's website in the County where the property is located. It has been determined that there is no present or future need for the reservations listed below.

Staff Recommendation:

Staff recommends approval of the following:

Okeechobee County

Release District canal reservations for RaceTrac Petroleum, Inc. (File No. 18878) for 0.19+/- acre; release value of \$114.51 was paid on 8/17/2021.

Core Mission and Strategic Priorities:

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See Memorandum Exhibit "A" and maps attached hereto and made a part hereof, which contain the details and location of the release to be issued.

Core Mission and Strategic Priorities:

Pursuant to Section 373.096 of the Florida Statutes, the Governing Board of the District may release any reservation for which it has no present or apparent use under terms and conditions determined by the Board.

Funding Source:

Staff Contact and/or Presenter:

Stephen M. Collins, smcollins@sfwmd.gov, 561-682-2959

ATTACHMENTS:

[Memo Exhibit](#)

[Resolution 2021-1001](#)

[Resolution Exhibit](#)