MEMORANDUM

TO: Governing Board Members

FROM: Stephen M. Collins, Real Estate & Land Management

DATE: June 9, 2022

SUBJECT: Release of Reservations

Agenda Item Background:

The District has certain reserved rights to construct canal right of ways and reserved mineral rights. Applications requesting release of these reservations are received as they constitute a defect on title which must be resolved prior to a property sale, especially when financing is involved. Applications are reviewed to determine if there is a present or future need for the canal reservations. It has been determined there is no present or future District need, and the reservation may be released for payment of a value equal to one percent of the appraised value of the land on the Property Appraiser's website in the County where the property is located. Mineral rights are retained by the District and a non-use commitment is issued. It has been determined that there is no present or future need for the reservations listed below.

For Consideration:

The following is offered for the Governing Board's consideration:

Martin County

Release District canal reservations and issue non-use commitment for Douglas Gordon Howell, Jr. and Jamie Wynne, Trustees of the William F. Wynne Irrevocable Trust Agreement for the Benefit of Kassidy Anne Wynne, and William F. Wynne Irrevocable Trust Agreement for the Benefit of Kelsey Lee Wynne (File No. 18893) for 200.0 +/- acres; release value payment of \$35,000.00 has not been paid.

Core Mission and Strategic Priorities:

See Memorandum Exhibit "A" and maps attached hereto and made a part hereof, which contain the details and locations of the release and non-use commitment to be issued.

Pursuant to Section 373.096, Florida Statutes, the Governing Board of the District may release any reservation for which it has no present or apparent use under terms and conditions determined by the Board.

Funding Source:

Staff Contact and/or Presenter:

Stephen M. Collins, smcollins@sfwmd.gov, 561-682-2959

ATTACHMENTS:

Maps

Memo Exhibit A

Resolution No. 2022-0604

Resolution Exhibit A