

M E M O R A N D U M

TO: Governing Board Members

FROM: Candida Heater, Administrative Services, Finance Bureau

DATE: July 9, 2026

SUBJECT: B. Updates to the Investment Policy

Agenda Item Background:

District staff recommends updating Chapter 110 - Finance, Article VI, Investment and Banking, to reflect current industry standards, state laws, recommended revisions to authorized investment and portfolio compositions, and organizational labels. These updates were presented to the District Audit and Finance Committee September 2025.

Additional Item Background:

The District Governing Board adopts policies for the administration and operations of the agency. This agenda item presents a proposed administrative revision to existing Governing Board policies to support efficient and effective agency operations. A full listing of all adopted Board policies are available at:

https://library.municode.com/fl/south_florida_water_management_district.

Staff Contact and/or Presenter:

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ATTACHMENTS:

[Resolution No. 2026-0705](#)

[Resolution Attachment A - Investment and Banking](#)