

## **M E M O R A N D U M**

**TO:** Governing Board Members

**FROM:** Stephen M. Collins, Real Estate & Land Management

**DATE:** September 8, 2022

**SUBJECT:** 10-Year Lease Extension for Tower Space, Palm Beach County

### **Agenda Item Background:**

The U.S. Department of Homeland Security, Bureau of Customs and Border Protection (Lessee) currently leases tower space on an existing radio tower owned by the District. The District entered into a contract with an effective date of October 1, 2012 for an initial three-year term and amended the Lease for an additional two years on July 16, 2015. The lease was extended for an additional five-year term with an effective date of October 1, 2017. The District and Lessee wish to extend this Lease for an additional ten years with an effective date of October 1, 2022. The revenues generated from this Lease will assist Land Management in managing this and other District-owned lands with \$36,000 in yearly revenue. Note that for security reasons, the exact location of the premises is not being published.

### **Core Mission and Strategic Priorities:**

#### **Additional Item Background:**

The U.S. Department of Homeland Security, Bureau of Customs and Border Protection (Lessee) currently leases tower space on an existing radio tower owned by the District located in Palm Beach County. The District entered into Contract No. 4600002700-A03 with an effective date of October 1, 2012 for an initial three-year term and amended the Lease for an additional two years on July 16, 2015.

### **Core Mission and Strategic Priorities:**

The objective of the Lease is to grant radio tower operation rights to Homeland Security.

### **Funding Source:**

There are no District costs associated with this item other than the cost of administering the Lease. The lease extension is estimated to bring in a total of \$360,000 of net revenue to the District.

### **Staff Contact and/or Presenter:**

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### **ATTACHMENTS:**

[Resolution No. 2022-0902](#)