AGENDA # J.7 Scio Township Board of Trustees Sale of Township Property at 7970 W. Liberty Road

FOR MEETING DATE OF: April 9, 2024

PREPARED ON: 44/4/24 PREPARED BY: Will Hathaway

SUBMITTED BY: Manager

ITEM TYPE: Possible Action

SUGGESTED ACTION: Authorize Township Manager to work with realtor and Township Attorney to accept attached offer and close on sale of Township-owned historic farm at 7970 W. Liberty.

BACKGROUND: The Board of Trustees previously authorized the Township Manager to work with a realtor, Patrick McCauley, to market the Township's historic farm property located at 7970 W. Liberty. The property was listed on March 15, 2024 and advertised widely. A well-attended open house was held on March 17. There were multiple showings. Two offers were received. The higher offer is for the listing price of \$325,000. The second offer is for \$250,000. The Township's realtor has verified that the potential buyer making the offer of \$325K has sufficient funds to support the cash offer.

The sales contract for the higher offer is attached. This is the offer that is recommended to the Board of Trustees for their approval. The addendum to the sales contract confirms that 1) the 5-acre parcel may not be divided, 2) a conditional use as a party venue is not permitted, and 3) the property is designated as a Washtenaw County Historic District and is subject to historic district restrictions.

RECOMMENDATION: The Township Manager and Supervisor recommend approval.

MODEL MOTION: To authorize the Township Manager to accept the attached offer on behalf of Scio Township and work with the Township Attorney and realtor to close on the sale of the Townshipowned historic farm at 7970 W. Liberty.

ATTACHMENTS:

7970 W Liberty Sales Contract 040324.pdf 7970 W Libertyb buyer letter redacted 040824.pdf

QUESTION: Shall this Motion be APPROVED?