

Item Cover Page

CITY COUNCIL MEETING AGENDA ITEM REPORT

DATE: July 2, 2024

SUBMITTED BY: Susanna Combs, Mayor

ITEM TYPE: Discussion and Vote

AGENDA SECTION: Mayor's Department

SUBJECT: Discussion and Vote: Authorization to Pay Fee to Dept. of Treasury/IRS for Excise Tax for Health Insurance

SUGGESTED ACTION:

ITEM ACTION: Discussion and Vote

ITEM NOTES: Budget line: A3729068 58014 Amount: \$434.70

The PCORI tax is a fee imposed by the Affordable Care Act (ACA) on insurers and plan sponsors for certain individual and group health plans. The City provides a Health Reimbursement Account (HRA) for some of our retirees and must pay this annual fee. The fee is determined based on the number of "covered lives" enrolled in the HRA and it's based on the prior plan year.

ATTACHMENTS:

[Excise Tax 2023 Mayor's Signature Required Part III Page 3.pdf](#)