



## City Council Staff Report

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**Subject:** Placer County Treasurer's Investment Pool - Designation of Authorized Staff

**Date:** June 25, 2024

**Submitted By:** Daniel Choe, Deputy Director of Administrative Services

**Department:** Administrative Services - Finance

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**Recommendation:**

Adopt a Resolution of the City Council of the City of Rocklin Authorizing Investment of Monies in the Placer County Treasurer's Investment Pool, and Designating Staff Authorized to Deposit and Withdraw Monies.

**Background:**

On February 26, 2013, the City Council adopted Resolution No. 2013-38, approving the investment of monies in the Placer County Treasurer's Investment Pool (PCTIP), and designating certain staff members to make deposits and withdraws. Investing in the PCTIP is consistent with the City's Investment Policy. As of March 31, 2024, the City has approximately \$8.9 million deposited in the PCTIP. The PCTIP requires that the City staff authorized to move funds into or out of the PCTIP be identified and be annually approved by City Council resolution.

Therefore, staff recommends reaffirming the authorization to invest monies in the PCTIP and designating the City Manager, the City Treasurer, and the City Treasurer's designees to have the authority to make deposits and withdraws from the PCTIP.

**Fiscal Impact:**

There is no direct fiscal impact from the staff recommendation. As of March 31, 2024, the net reported rate of return was 3.339%, with the total assets under management of \$8,941,577.

**ATTACHMENTS:**

[1. Resolution](#)