



City Council Special Staff Report

Subject: Clover Valley – Ratification of Escrow Instructions and Amendment to Use of Funds Agreement

Date: April 4, 2025

Submitted By: Matthew McOmber, City Attorney
Aly Zimmermann, City Manager

Department: City Council

Recommendation:

Adopt a Resolution of the City Council of the City of Rocklin Ratifying Escrow Instructions and Approving the First Amendment to the Use of Funds Agreement Between the City of Rocklin and the Placer Land Trust for Clover Valley Acquisition and Protection Via Conservation Easement.

Background:

At the January 14, 2025 City Council meeting, by consensus, the City Council requested that staff prepare information that would provide the framework for a potential donation from the City to or for the Placer Land Trust (PLT), in support of PLT's acquisition of the Clover Valley slopes and valley floors and preservation under a conservation easement.

At the January 28, 2025 City Council meeting, the City Council discussed the deal points presented by staff and directed staff to prepare a Use of Funds Agreement between the City and PLT.

On February 25, 2025, the City Council adopted Resolution No. 2025-24, approving a Use of Funds Agreement with PLT; and adopted Resolution No. 2025-47, which provided an appropriation of \$2 million from Fiscal Year 2023/24 remaining funds.

The agenda reports and related documents for these three meetings are available at the following links:

- [January 14, 2025 \(Agenda Only - No written report\)](#)
- [January 28, 2025](#)
- [February 25, 2025 – Resolution No. 2025-24](#)
- [February 25, 2025 – Resolution No. 2025-47](#)

At this time, staff recommends an amendment to the Use of Funds Agreement to (1) include language addressing potential litigation and termination rights and conditions for the Grant

Funds; and (2) authorize the City Manager to approve the Conservation Easement, Management Plan and related documents and forms necessary to effectuate the Use of Funds Agreement. The First Amendment is included as Exhibit C to the Resolution. Staff also recommends the City Council ratify the Escrow Instructions (Exhibit B to the Resolution) that accompanied the wire transfer of the \$2 million into an escrow account.

ATTACHMENTS:

1. [Resolution](#)
2. [Resolution Exhibit A - Use of Funds Agreement](#)
3. [Resolution Exhibit B - Escrow Instructions](#)
4. [Resolution Exhibit C - First Amendment to the Use of Funds Agreement](#)