



City Council Staff Report

Subject: Clover Valley Funding Agreement

Date: February 25, 2025

Submitted By: Matthew McOmber, City Attorney
Aly Zimmermann, City Manager

Department: City Council

Recommendation:

Adopt a Resolution of the City Council of the City of Rocklin Approving the Use of Funds Agreement between the City of Rocklin and Placer Land Trust for Clover Valley.

Background:

On January 27, 2025, the Rocklin City Council directed staff to prepare an agreement between the City of Rocklin and the Placer Land Trust for a \$2,000,000 donation toward the purchase of property within Clover Valley, often referred to as the "slopes and valley floor." The City Council provided direction on certain deal points to be included in the agreement, which are reflected in the proposed Use of Funds Agreement (Attachment 2). These deal points include, but are not limited to:

- The City shall provide \$2,000,000 in funding to be used toward the acquisition of the property and the recordation of a conservation easement on the property. The City shall have no obligation to cover any fees or costs associated with the property purchase.
- Funds will be placed in an escrow account and may only be distributed for the purchase of the property.
- If the property is not purchased within one year of the agreement's execution, the funds will be returned to the City.
- The property owner shall allow public access in perpetuity, including trails, recreational use, and educational facilities.
- The City shall review and approve any property management plan.

The City Council also directed staff to allocate one-time Fiscal Year (FY) 2023/24 year-end General Fund surplus resources to fund the donation. The attached resolution (Attachment 1) authorizes the City Manager to allocate these resources for this purpose. Upon approval, the Mayor will sign the agreement on behalf of the City, and staff will arrange for the donation to be deposited into an escrow account, pending the property's purchase.

Fiscal Impact:

The \$2,000,000 donation, funded by one-time FY 2023/24 General Fund year-end surplus resources, will not impact ongoing City operations. Availability of funds is contingent upon City Council approval of the FY 2023/24 General Fund year end surplus resources recommendation list, which is included in Discussion Item 2 on the February 25, 2025 City Council meeting agenda.

ATTACHMENTS:

1. [Resolution](#)
2. [Resolution Exhibit A - Use of Funds Agreement](#)