



City Council Staff Report

Subject: Amendment to the FY 2023/24 Budget

Date: June 25, 2024

Submitted By: Zonousia Lee, Budget Officer
Daniel Choe, Deputy Director of Administrative Services

Department: Administrative Services - Finance

Recommendation:

Adopt a Resolution of the City Council of the City of Rocklin Amending the Fiscal Year 2023/24 Budget.

Background:

As part of the fiscal year-end review, finance staff conducted a comprehensive assessment of all fiscal year (FY) 2023/24 budgetary actions previously presented to the City Council, as well as any adjustments needed for completeness. Staff has identified the necessary budget amendments based on the appropriations previously approved by the City Council for FY 2023/24. The recommended budget adjustments are attached as Exhibit A (Attachment 2) and detailed below:

- On May 14, 2024, the City Council adopted Resolution No. 2024-107, approving Amendment No. 1 to the Agreement for Consulting Services with Mark Thomas & Company, Inc. for the Rocklin Road at Pacific Street Roundabout Project. Although, staff discussed the necessary budget adjustment for this amendment, the resolution did not reflect the required budgetary action. The attached resolution includes the necessary budgetary actions to support the project.
- On May 28, 2024, the City Council adopted Resolution No. 2024-124, awarding a construction contract for the Parking Lot Extension project at the Whitney Community Park. Section 3 of the resolution referenced an incorrect funding source, which has now been revised.

Fiscal Impact:

Sufficient funds are available in their respective funds in the FY 2023/24 Operating Budget to support the staff recommendation.

ATTACHMENTS:

1. Resolution
2. Resolution Exhibit A