



City Council Staff Report

Subject: Fiscal Year 2023/24 Community Facilities Districts Bond Debt Service Fund Budgets and Collection of Special Taxes on the 2023/24 Tax Roll

Date: June 27, 2023

Submitted By: Daniel Choe, Deputy Director of Administrative Services
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Department: Administrative Services - Finance

Recommendation:

- A. Adopt a Resolution of the City Council of the City of Rocklin Adopting Budgets for Community Facilities Districts Bond Debt Service Funds for Fiscal Year 2023/24.
- B. Adopt a Resolution of the City Council of the City of Rocklin Requesting the Collection of Special Taxes on the 2023/24 Tax Roll.

Background:

The budgets of the Special Tax District Bond Debt Service Funds are prepared and presented to City Council annually as part of the City's efforts to provide full transparency. Special taxes placed on the County property tax rolls provide the districts' revenues. The districts' expenses consist of the debt service payments and the districts' administrative costs in the upcoming fiscal year (FY). Staff ensures that all districts maintain sufficient reserves to ensure all payments are made on time. Staff recommends adoption of Resolution A (Attachment 1) to adopt the FY 2023/24 budgets for the bond debt service funds (Community Facilities District (CFD) No. 6, CFD No. 8, CFD No. 9, CFD No. 10, and CFD No. 11) to collect revenue for the payment of the debt service and for the districts' administrative costs.

For the collection of special taxes, assessments, liens, and other charges on behalf of the City, the County of Placer requires that the City warrant the legality of said charges and defend and indemnify the County from any challenge to the legality thereof. Staff recommends the adoption of Resolution B (Attachment 2) to satisfy this requirement and to request the Auditor-Controller of Placer County to attach collection on the County 2023/24 tax rolls for CFD No. 1, CFD No. 5, CFD No. 6, CFD No. 8, CFD No. 9, CFD No. 10, CFD No. 11, and City of Rocklin Park Development and Maintenance Taxes.

Fiscal Impact:

Adoption of the attached resolutions will allow special taxes to be levied and collected to pay for bond debt service and services provided in the City's special districts.

ATTACHMENTS:

1. Resolution A - Special District Budgets
2. Resolution B - Collection of Special Taxes