



City Council Staff Report

Subject: Fiscal Year 2024/25 Community Facilities Districts Bond Debt Service Fund Budgets and Collection of Special Taxes on the 2024/25 Tax Roll

Date: June 25, 2024

Submitted By: Megan Bressemer, Management Analyst
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Department: Administrative Services - Finance

Recommendation:

- A. Adopt a Resolution of the City Council of the City of Rocklin Adopting Budgets for Community Facilities Districts Bond Debt Service Funds for Fiscal Year 2024/25.
- B. Adopt a Resolution of the City Council of the City of Rocklin Requesting the Collection of Special Taxes on the 2024/25 Tax Roll.

Background:

The Fiscal Year (FY) 2024/25 budgets for the Special Tax District Bond Debt Service Funds are prepared and transmitted to the City Council for adoption. The districts' revenues are derived from special taxes placed on the County property tax rolls, while their expenses include debt service payments and administrative costs for the upcoming fiscal year. Staff ensures that all districts maintain sufficient reserves to guarantee timely payments. Staff recommends adopting Resolution A (Attachment 1) to approve the FY 2024/25 budgets for the bond debt service funds of Community Facilities Districts (CFD) No. 6, CFD No. 8, CFD No. 9, CFD No. 10, and CFD No. 11, enabling the collection of necessary revenue for debt service payments and administrative costs.

For the collection of special taxes, assessments, liens, and other charges on behalf of the City, the County of Placer requires the City to warrant the legality of these charges and to defend and indemnify the County against any legal challenges. Staff recommends adopting Resolution B (Attachment 2) to meet this requirement and to request the Auditor-Controller of Placer County to include these collections on the County 2024/25 tax rolls for CFD No. 1, CFD No. 5, CFD No. 6, CFD No. 8, CFD No. 9, CFD No. 10, CFD No. 11, and the City of Rocklin Park Development and Maintenance Taxes.

Fiscal Impact:

Adoption of the attached resolutions will allow special taxes to be levied and collected to pay for bond debt service and services provided in the City's special districts.

ATTACHMENTS:

1. Resolution A - Special District Budgets
2. Resolution B - Collection of Special Taxes