



REQUEST FOR ACTION

Individual Site Development Agreement with DevCo Preservation, LLC, for the DevCo Rochester Multi-Family Development

MEETING DATE:

May 4, 2026

ORIGINATING DEPT:

Public Works

AGENDA SECTION:

Consent Agenda

PRESENTER:

Dillon Dombrowski

Action Requested:

Authorizing an individual site development agreement with DevCo Preservation, LLC, for the DevCo Rochester Multi-Family development.

Report Narrative:

DevCo Preservation, LLC (Developer) is purchasing real property located east of Trunk Highway 52 NW, south of Pennington Dr NW, and north of 23rd Ave NW, being platted as Pennington Business Park Ninth Subdivision through application CD2024-039PLAT. The Developer is seeking separate development application approval for the DevCo Rochester Multi-Family apartments, through application CD2024-037SDP. The Public Works team has coordinated with the Developer's representative and has prepared an individual site development agreement for the property.

The agreement addresses items such as terms related to construction of public infrastructure to serve the project; terms for dedication of public right-of-way and easements; construction and maintenance of private storm water management facilities; and terms for the payment of development-related charges. The Public Works team recommends approval of this agreement, which has been provided to the Owner for signing prior to execution and recording by the City.

Priorities & Foundational Principles:

Housing Access

Fiscal Responsibility and Sustainability

Policy Considerations & DEI Impact:

Execution of an individual site development agreement will serve to memorialize the Owner's and the City's obligations related to the development of a property and will ensure the appropriateness of the development project within the greater framework of applicable City policies.

Prior Legislative Actions & Community Engagement:

December 9, 2024: Council Meeting - CD2024-039PLAT Pennington Business Park Ninth Subdivision, approved.

Fiscal & Resource Impact:

The Owner has paid a document preparation and recording fee for this agreement.

Alternative Action(s):

No alternative actions are suggested at this time.

Prepared By:

Mark Baker

Attachments:

[Cover Page](#)

[Agreement - DevCo Preservation, LLC for the DevCo Rochester Multi-Family apartments](#)