



REQUEST FOR ACTION

Consent to Assignment of Land Lease

MEETING DATE:

August 17, 2026

ORIGINATING DEPT:

Airport

AGENDA SECTION:

Consent Agenda

PRESENTER:

John C. Reed

Action Requested:

Consenting to the Assignment of a Land Lease on property located at Rochester International Airport from University of Northwestern - St. Paul to Top Flight Investments, LLC.

Report Narrative:

University of Northwestern - St. Paul holds a lease on land owned by City of Rochester at the Rochester International Airport. University of Northwestern - St. Paul wishes to assign this lease to Top Flight Investments, LLC on or before August 31, 2026 and seeks the consent of the City of Rochester as outlined in the original Land Lease agreement.

Priorities & Foundational Principles:

Fiscal Responsibility & Sustainability
Economic Resilience

Policy Considerations & DEI Impact:

The revenue generated by this agreement assists the airport with its mission: "To provide a sustainable community asset that places the customer first, acts with agility and accountability, is responsive to stakeholders, empowers staff, and embeds safety and security in all we do."

Prior Legislative Actions & Community Engagement:

August 4, 2026: Recommended authorizing this Consent to Assignment of Land Lease.

Fiscal & Resource Impact:

There will be no change in revenue or expense as a result of this assignment.

Alternative Action(s):

There are no alternative actions suggested at this time.

Prepared By:

Kyle Gaffaney

Attachments:

Agreement - Consent to Assignment of Lease - University of Northwestern - St. Paul to Top Flight Investments, LLC