

City Council Meeting Agenda March 17, 2020

PRESENTER: Kevin Hicks

ITEM: Resolution No. 20-23 Approving Amendments to the budget for the fiscal

Year 2019-2020

SUMMARY:

Budgets are estimates. Therefore, there are times it may be necessary to amend the City's budget for unforeseen items.

The attached amendment includes the following changes to the budget:

- Funding to cover the contract with Cavortex approved by the Council in the March 3, 2020 City Council meeting. This contract was for the feasibility study of City wells and the potential of reopening the wells.
- An adjustment to the compensation structure for elected officials to create a more uniform
  treatment of salaries that will better cover the time devoted to the office as well as time devoted to
  the various boards that council members attend.
  - The Mayor's salary will be set at 25% of the midpoint of grade 20
  - The City Council salary will be set at 15% of the midpoint of grade 20

FISCAL IMPACT: See Attached

FUNDING SOURCE: See attached

ATTACHMENTS:

Resolution No. 20-23 Budget Amendment.docx 2020-Resolution No. 20.23.IP.Amended Budget 2019-2020.docx 03-17 CC.pdf

## RECOMMENDED MOTION OR ACTION:

I MOVE that the City Council Adopt **Resolution No. 20-23** - Amending the Riverton City Budget for the Fiscal Year 2019-2020.