

Commissioners Agenda Item Report

Meeting Date: July 18, 2024

Submitted by: Tacaria Anderson

Submitting Department: Contract Compliance / Tenant Relations

Item Type: Tariff

Agenda Section: NEW BUSINESS

Subject:

Port of Palm Beach District Tariff #24-C and Freight/Rail Tariff #8016-C

Suggested Action:

Motion to approve and adopt Tariff #24-C and Freight/Rail Tariff #8016-C as presented, with an effective date of October 1, 2024.

Background:

Tariff updates are a critical component of Seaport Operations to ensure sustainability of Port critical infrastructure and facilities. The revised Tariffs for FY 2024/25 will be titled "Tariff #24-C" and "Freight/Rail Tariff #8016-C", which the District has the authority to adopt the proposed Tariff rate revisions/modifications pursuant to its Charter.

The purpose of the revisions/modifications is to update the Port's Tariff to reflect spot increases and other language clarification. In addition to updating the Port's Freight/Rail Tariff to reflect an update to item 300 (inbound volume chart).

As required by law, two (2) public hearings were held on Tuesday, June 11, 2024, and Wednesday, June 26, 2024, to solicit input and receive feedback from the public. Several tenants and operators were present at the public hearings. There were some discussions and one concern mentioned by the public, which staff took into consideration and decided to make a note for future discussion.

As a result of these efforts, Tariff #24-C & Freight/Rail Tariff #8016-C, with an effective date of October 1, 2024, are being presented to the Commission for consideration and approval.

Financial Impact:

Yes

Financial Impact Details:

The proposed tariff revision/modification will apply to all Port Tenants and Users of the District and is expected to result in approximately \$71,000 annually in additional funds to the District.

Additional Information Attached:

Yes

Action Taken:

Attachments:

Tariff #24C Redline

Proposed Rail Tariff 8016-C Redline