Plantation City Council/CRA Meeting Agenda **Notice of City Council/CRA Meeting** **September 9, 2026**

Plantation
the grass is greener®

City of Plantation
City Council Chambers

Subject:

Authorization to Proceed with Renewal of the City of Plantation's Insurance Coverages including Liability, Property and Workers' Compensation for Fiscal Year 2026-27.

Summary:

Authorization to proceed with renewal of the City's liability, property and workers compensation insurance coverages with Preferred Governmental Insurance Trust (PGIT) as recommended by the City's insurance broker Brown & Brown. These coverages include property, inland marine, crime, general liability, law enforcement liability, auto, public officials, cyber liability and excess workers' compensation.

Background:

In September 2021, the City of Plantation ("City") entered into an agreement with Risk Management Associates, Inc. ("RMA") for professional risk management services and to provide a full suite of property, casualty and liability insurance for the City. RMA is a wholly owned subsidiary of Brown & Brown. Earlier this year, the City Council approved agreement 021-026, which provides for continuation of the city's relationship with RMA for three (3) years with two (2) additional one (1) year renewals. Michelle Martin and Bill Wilson lead the team servicing the city's account.

As in prior years, Administration has worked closely with Brown & Brown to secure the renewal of the City's insurance coverages. These coverages include property, inland marine, crime, excess general liability, law enforcement liability, automobile liability, public officials' liability, cyber liability and excess workers' compensation. This renewal provides for expansion of coverages to include assets and liability coverage related to the Plantation Acres

Improvement District transition. Administration is pleased to report that this year's renewal is less than the budgeted amount. Total premium for the full suite of coverages is $2,019,712, which is approximately a $75,000 savings over current year premiums. The *Coverage & Premium Comparison* shows an "apples to apples" listing of coverages and premium which are paid through the Risk Management budget. In addition to this the city will incur a $7,084 premium for "tail coverage" related to PAID. This will provide an additional year of coverage on the public officials' liability policy as it was written on a "claims made" basis. Premiums related to the Volunteer and Professional Firefighters Cancer coverages have been moved to the Fire Department budget.

All coverages included in the package are written through the Preferred Governmental Insurance Trust ("PGIT"). PGIT provides the city with a range of additional services at no additional cost including both online and "live" safety training for employees. Since moving coverage to PGIT, the city has received a $5,000 matching grant for safety related items each year. In addition to this grant, this year PGIT is introducing a cybersecurity grant ($2,500) for which we intend to apply (and receive).

Total renewal premium for FY 2026-27 is $2,019,792 and your authorization to proceed is requested.

If you have any questions, please reach out.

Funding:

001.8852.519.4502

Amount:

$2,019,712

Finance Director/Budget Manager Recommendation:

Prepared By:

Carole Morris

ATTACHMENTS:
Plantaion 10-1 Premium Comparison 26-27 for Agenda.pdf