



City of Plantation
City Council Chambers

Subject:

Consideration of the implementation of the City of Plantation's first localized tax increment financing (TIF) to facilitate affordable housing in partnership with Broward County.

Summary:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PLANTATION, FLORIDA, APPROVING AND AUTHORIZING CITY ADMINISTRATION TO NEGOTIATE A TAX INCREMENT FINANCING AGREEMENT FOR THE RESIDENCES AT PLANTATION SQUARE GENERALLY LOCATED AT 8190 WEST SUNRISE BOULEVARD, BEING MORE PARTICULARLY DESCRIBED IN EXHIBIT "A" SUBSTANTIALLY IN THE FORM OF THE BROWARD COUNTY TAX INCREMENT FINANCING FUNDING AGREEMENT; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

Background:

Note - Item to be pulled by staff for consideration with Quasi-Judicial in association with Residences at Plantation Square

Funding:

Prospective rebate of 50% of ad valorem proceeds from base year for a total of \$6,000,000

Amount:

\$6,000,000

Finance Director/Budget Manager Recommendation:

Prepared By:

Jason Nunemaker

ATTACHMENTS:

[Memo_to_Council_re_Residences_TIF_8-20-25.pdf](#)

[Nunemaker TIF Cover Letter.pdf](#)

[2022NeedsAssessment.pdf](#)

[241210-A Plantation TIF V6.pdf](#)

[Exhibit B - ERA Funding Agreement.pdf](#)

[Reso Approving TIF - Residences at Plantation Square - jrn edits 4903-0.._ \(002\) Final.pdf](#)