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City of Plantation
City Council Chambers

Subject:

IAFF Pension Plan - Cessation of Contributions Upon Attainment of Maximum Benefit

Summary:

PUBLIC HEARING/FIRST READING OF AN ORDINANCE OF PLANTATION, FLORIDA PERTAINING TO THE SUBJECT OF RETIREMENT; AMENDING THE GENERAL EMPLOYEES RETIREMENT SYSTEM BY AMENDING PART 1, CHAPTER 18, ARTICLE II, DIVISION 1, SECTION 18-22, CESSATION OF CONTRIBUTIONS; PROVIDING FOR SEVERABILITY; PROVIDING FOR CODIFICATION; PROVIDING FOR CONFLICTS; AND PROVIDING AN EFFECTIVE DATE 10/01/2025.

Background:

As part of the approved IAFF Collective Bargaining Agreement, the City agreed to amend the pension plan provisions governing employee contributions. The proposed amendment provides that Tier IAFF members will cease making pension contributions once they have completed the number of years of credited service necessary to attain the maximum benefit percentage under the plan.

The amendment eliminates required employee contributions beyond the point at which a member has attained the maximum pension benefit.

Funding:

Amount:

Finance Director/Budget Manager Recommendation:

Prepared By:

Becky Kinley

ATTACHMENTS:
Memo to Council for Ordinance Amending the IAFF Pension Plan â€“ Tier Command-IAFF.pdf
Plantation G 10-1-2025 Tier IAFF Maximum Contribution Percentage Actuarial Impact Statement.pdf
Business Impact Statement max benefit.pdf
Ordinance_No._2026-XXX_IAFF_Contribution_Cap_4937-1027-6246_3_.pdf