



City of Plantation
City Council Chambers

Subject:

Authorization to Proceed with Renewal of the City of Plantation's Insurance Coverages including Liability, Property and Workers' Compensation for Fiscal Year 2025-26

Summary:

Authorization to proceed with renewal of the City's liability, property and workers compensation insurance coverages with Preferred Governmental Insurance Trust (PGIT) as recommended by the City's insurance broker Brown & Brown. These coverages include property, inland marine, crime, general liability, law enforcement liability, auto, public officials, cyber liability and excess workers' compensation.

Background:

In September 2021, the City of Plantation ("City") entered into an agreement with Risk Management Associates, Inc. ("RMA") for professional risk management services and to provide a full suite of property, casualty and liability insurance for the City. RMA is a wholly owned subsidiary of Brown & Brown, however our broker, Michelle Martin, remains the same. Bill Wilson has been added to our account as well. The City is very pleased with the service provided by Brown & Brown and recently exercised the final renewal term to this agreement.

As in prior years, Administration has worked closely with Brown & Brown to secure the renewal of the City's insurance coverages. These coverages include property, inland marine, crime, excess general liability, law enforcement liability, automobile liability, public officials' liability, cyber liability and excess workers' compensation. Administration is pleased to report that this year's renewal is less than the budgeted amount and slightly under to premium amount for the FY 2024-25 fiscal year. Most premiums are largely unchanged with minor fluctuations related to exposure and payroll increases. In spite of recent property appraisals and additions to the property and inland marine schedules, rate decreases have resulted in a reduction of property premiums. The only significant increase is in the excess workers' compensation premium, and this is related to claims activity.

Total renewal premium for FY 2025-26 is \$2,095,531 and your authorization to proceed is

requested.

If you have any questions, please reach out.

Funding:

001.8852.519.4502

Amount:

\$2,095,531

Finance Director/Budget Manager Recommendation:

Prepared By:

Carole Morris

ATTACHMENTS:

[Plantation Cvg Prem Comparison 25-26 AGENDA 8-28-25.pdf](#)