



City of Plantation
City Council Chambers

Subject:

Authorization to purchase vacant parcel 4367 Peters Road

Summary:

A RESOLUTION OF BOARD OF COMMISSIONERS OF THE PLANTATION COMMUNITY REDEVELOPMENT AGENCY (CRA), APPROVING AND AUTHORIZING CITY ADMINISTRATION TO EXECUTE THE AGREEMENT FOR PURCHASE AND SALE OF REAL PROPERTY LOCATED AT 4367 PETERS ROAD, PLANTATION, FLORIDA, AND AUTHORIZING CITY ADMINISTRATION AND THE CITY ATTORNEY TO CLOSE THE TRANSACTION; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

Background:

The acquisition of 4367 Peters Road provides additional opportunities for workforce housing (fee simple) and to possibly address district stormwater concerns adjacent to Country Club Park, per the City's Stormwater System Study.

Funding:

CRA

Amount:

\$616,000

Finance Director/Budget Manager Recommendation:

This item is funded the CRA FY2025 Budget line item "Catalytic Investment Strategy". The

total funding available as of 9/11/2025 is: \$1,985,000.

Prepared By:

Jason Nunemaker

ATTACHMENTS:

[4367 Peters Road Acquisition Memo.pdf](#)

[CRA Resolution Approving Purchase of 4367 Peters Road 4915-7722-6600 1 .pdf](#)

[Executed Contract 1.pdf](#)

[Executed Contract 2.pdf](#)

[PDF 4367 Peters Rd appraisal \(005\).pdf](#)

[PDF 4367 Peters Rd appraisal 2025.pdf](#)