Plantation
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City of Plantation
City Council Chambers

Subject:

FY2027 Tentative Millage Resolution for the City of Plantation Operating Budget and Voted Debt Service.

Summary:

A RESOLUTION ADOPTING THE TENTATIVE MILLAGE RATE OF 5.7000 MILLS FOR THE CITY OF PLANTATION AND TENTATIVE VOTED DEBT MILLAGE RATE OF 0.2637 MILLS FOR THE OPERATING FISCAL YEAR OCTOBER 1, 2026 THROUGH SEPTEMBER 30, 2027; IDENTIFYING THE CITY MILLAGE RATE, THE VOTED DEBT MILLAGE RATE, THE CITY ONLY ROLLED -BACK RATE, THE AGGREGATE MILLAGE RATE AND AGGREGATE ROLLED-BACK RATE; OTHERWISE, DIRECTING THE CITY CLERK TO ADVERTISE THE PUBLIC HEARING TO FINALIZE THE TENTATIVE CITY MILLAGE RATE, THE TENTATIVE VOTED DEBT MILLAGE RATE, THE CITY ONLY ROLLED-BACK RATE, THE AGGREGATE MILLAGE RATE, AND THE AGGREGATE ROLLED-BACK RATE ON SEPTEMBER 16, 2026 AT 5:30 PM, IN CITY COUNCIL CHAMBERS IN PLANTATION CITY HALL; PROVIDING FINDINGS; PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

Procurement:

N/A

Background:

Pursuant to Florida Statute 200.065, within 80 days of the certification of property values, each taxing authority shall hold a public hearing on the tentative budget and proposed millage rate.

Attached is the FY2027 Tentative Millage Resolution for the City of Plantation Operating Budget and voted Debt Service. The City of Plantation FY2027 Budget is based on a millage rate of 5.7000 mills, which is an increase of 3.87% from the rolled-back millage rate of 5.4878 mills.

The Voted Debt Millage Rate for FY2027 is 0.2637. This is the millage rate required to fund the voter-approved debt service.

The City of Plantation FY2027 aggregate millage rate is 5.9258 mills, which is a 3.90% increase from the aggregate millage rate of 5.7031 mills.

The increase in ad valorem revenues in FY2027 is for the specific purpose of funding increase in personnel costs, operating costs and capital needs.

Funding:

Amount:

Finance Director/Budget Manager Recommendation:

That Council adopt the Tentative Millage Resolution for the City of Plantation Operating Budget and the Voted Debt Service for fiscal year 2027 beginning October 1, 2026, and ending September 30, 2027.

Prepared By:

Anna Otiniano

ATTACHMENTS:
1st Hearing Memo to Council.pdf
MILLAGE-1st PH Reso-Ten COP-Debt.pdf