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City of Plantation
City Council Chambers

Subject:

Approval of final agreement for catalytic forgivable loan in the amount of \$1,010,000 for the redevelopment of the West Broward Shopping Center

Summary:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PLANTATION COMMUNITY REDEVELOPMENT AGENCY (CRA), APPROVING THE FUNDING TO RPT REALTY LP OF A CATALYTIC GRANT IN THE AMOUNT OF \$1,010,000.00 AND AUTHORIZING EXECUTION OF THE GRANT AGREEMENT AND OTHER NECESSARY DOCUMENTS; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

Background:

This item authorizes the final contract for the subject catalytic forgivable loan.

Funding:

110-1000-554-8221 - Catalytic Investment Strategy - CRA

Amount:

\$1,010,000.00

Finance Director/Budget Manager Recommendation:

The forgivable loan for the Redevelopment of the West Broward Shopping Center is funded by the Catalytic Investment Strategy line item in the FY2026 CRA Operating Budget.

Prepared By:

Jason Nunemaker

ATTACHMENTS:

[West Broward Publix Memo.pdf](#)

[CRA Reso -Authorizing execution of Grant to RPT 4928-3608-1269 5 .pdf](#)

[Catalytic Grant Agreement to RPT 4909-4828-1718 8_.pdf](#)