



Agenda Item No: 3.a

PLACENTIA CITY COUNCIL AGENDA REPORT

Meeting Date: May 20, 2025

Submitted by: Jennifer Lampman

From: Finance

Subject:

Presentation of the Proposed Fiscal Year 2025-26 Operating Budget and Capital Improvement Program (CIP)

Financial Impact:

Fiscal Impact:

FY 2025-26	EXPENDITURES:	\$92,686,878
	REVENUE:	\$89,665,708

Summary:

In accordance with City Charter Section 1203, the City Administrator must present the Proposed General Fund Operating Budget to the City Council for consideration at least 35 days prior to the beginning of each fiscal year. This item being presented for the City Council's review and consideration is the Fiscal Year 2025-26 Proposed Operating Budget and Capital Improvement Program (CIP). Under the direction of the Acting City Administrator, the Finance Department conducts the analysis and makes projections required to complete the budget document after receiving input from all City departments and specialized consultants.

Recommendation:

Recommended Action: It is recommended that the City Council take the following actions:

1. Review and discuss the Proposed Fiscal Year 2025-26 Annual Operating Budget and Capital Improvement Program (CIP) and provide input and direction for final budget adoption; and
2. Set the date of the public hearing for budget adoption as June 3, 2025, at 7:00 p.m.

Strategic Plan Statement:

This item aligns with Strategic Plan Goal No. 1, "Ensure Long-Term Fiscal Sustainability", however is not tied to a specific Objective.

Discussion:

See attached staff report.

Fiscal Impact Summary:

The proposed FY 2025-26 citywide operating budget is \$92.7 million, a decrease of 6.6% from the Adopted FY 2024-25 budget. These expenses are supported by \$89.7 million in revenue, a decrease of 5.9% from the current fiscal year's Adopted budget, as well as unassigned fund

balance in some special revenue funds. These total figures reflect revenues and expenses for all funds citywide including the General Fund, Enterprise Funds, Debt Service Funds and Special Revenue Funds.

The General Fund budget is comprised of \$52,654,458 in expenses and \$53,543,058 in revenue.

Attachments

[Staff Report - 2025-26 Proposed Budget 5.20.25.pdf](#)

[FY25-26 Proposed Budget 5.15.25.pdf](#)

[Job Classification Senior Building Permit Technician.docx](#)

[Job Classification Police Records Technician.docx](#)

[Job Classification Support Services Administrator.docx](#)

[2025-26 Proposed Budget Study Session 5.20.25.pdf](#)