



Agenda Item No: 2.a

## **PLACENTIA CITY COUNCIL AGENDA REPORT**

Meeting Date: June 30, 2026

Submitted by: Gavin Houn

From: Finance

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### **Subject:**

**CITY OF PLACENTIA FISCAL YEAR 2026-27 ANNUAL OPERATING BUDGET, POSITION ALLOCATION PLAN, ANNUAL GANN APPROPRIATIONS, CAPITAL IMPROVEMENT PROGRAM, AND PLACENTIA PUBLIC FINANCING AUTHORITY ANNUAL BUDGET**

### **Financial Impact:**

FY 2026-27 EXPENDITURES: \$96,059,483  
REVENUE: \$97,093,308

### **Recommended Action:**

It is recommended that the City Council:

1. Open the Public Hearing concerning the City of Placentia Budget for Fiscal Year 2026-27 and Capital Improvement Program (CIP) for Fiscal Year 2026-27, consider all public testimony, ask questions of staff, and close the public hearing; and
2. Conduct the Public Hearing to comply with Assembly Bill 2561 (AB261) presenting the status of Vacant Positions and Recruitment and Retention Efforts; and
3. Adopt Resolution No. R-2026-39, a Resolution of the City Council of the City of Placentia, California, taking actions necessary to adopt the Fiscal Year 2026-27 Annual Budget; and taking actions necessary to adopt the Fiscal Year 2026-27 Capital Improvement Program (CIP) Budget with an appropriation of \$10,147,629; and authorizing the Position Allocation Plan and Compensation Plan for Fiscal Year 2026-27; and
4. Authorize the City Administrator to release appropriation controls for the General Government Department and Risk Management fund outside of the normal quarterly process, as necessary; and
5. Approve the use of the County's population growth and California per capita income growth as determined by the State Department of Finance for the calculation of the Fiscal Year 2026-27 Annual Appropriation Limit; and
6. Adopt Resolution No. R-2026-40, a Resolution of the City Council of the City of Placentia, California, approving and adopting the Annual Appropriations Limit (GANN) for the Fiscal Year 2026-27 in the amount of \$131,672,638.

It is recommended that the Placentia Public Financing Authority:

1. Conduct the Public Hearing concerning the Placentia Public Financing Authority Budget for Fiscal Year 2026-27; and
2. Adopt Resolution No. PPFA-2026-01, a Resolution of the Placentia Public Financing

Authority (PPFA) Board of Directors of the City of Placentia, California, taking actions necessary to adopt the PPFA's Fiscal Year 2026-27 Annual Budget.

**Attachments**

[Staff Report - 2026-27 Proposed Budget 6.30.26.docx](#)

[FY26-27 Proposed Budget Book 06.30.26.pdf](#)

[Attachment 2 - Resolution R-2026-39 - FY 26-27 Budget and CIP.docx](#)

[Attachment 2 - Appendix A Position Allocation Plan FY26.27.pdf](#)

[Attachment 2 Appendix B Salary Tables for HR Effective July 1, 2026 FY26-27.pdf](#)

[Attachment 3 - Resolution R-2026-40 - FY 26-27 Appropriations Limit.docx](#)

[Attachment 3 - Exhibit A GANN Appropriations Limit 26-27.pdf](#)

[Attachment 4 - Resolution PPFA-2026-01 - FY26-27 Budget Report.docx](#)