Agenda Item No: 2.f

PLACENTIA CITY COUNCIL AGENDA REPORT

Meeting Date: June 16, 2026

Submitted by: Jerry Griggs

From: Finance

Subject:

CITY OF PLACENTIA FISCAL YEAR 2026-27 ANNUAL OPERATING BUDGET, POSITION ALLOCATION PLAN, ANNUAL GANN APPROPRIATIONS, CAPITAL IMPROVEMENT PROGRAM, AND PLACENTIA PUBLIC FINANCING AUTHORITY ANNUAL BUDGET

Financial Impact:

FY 2026-27 Expenditures: $97,207,473
Revenue: $97,335,031

Recommended Action:

It is recommended that the City Council:

1. Open the Public Hearing concerning the City of Placentia Budget for Fiscal Year 2026-27 and Capital Improvement Program (CIP) for Fiscal Year 2026-27, consider all public testimony, ask questions of Staff, and close the public hearing; and
2. Adopt Resolution No. R-2026-39, a Resolution of the City Council of the City of Placentia, California, taking actions necessary to adopt the Fiscal Year 2026-27 Annual Budget; and taking actions necessary to adopt the Fiscal Year 2026-27 Capital Improvement Program (CIP) Budget with an appropriation of $10,147,629; and authorizing the Position Allocation Plan and Compensation Plan for Fiscal Year 2026-27; and
3. Authorize the City Administrator to release appropriation controls for the General Government Department and Risk Management fund outside of the normal quarterly process, as necessary; and
4. Approve the use of the County's population growth and California per capita income growth as determined by the State Department of Finance for the calculation of the Fiscal Year 2026-27 Annual Appropriation Limit; and
5. Adopt Resolution R-2026-40, a Resolution of the City Council of the City of Placentia, California, approving and adopting the Annual Appropriations Limit (GANN) for the Fiscal Year 2026-27 in the amount of $131,672,638.

It is recommended that the Placentia Public Financing Authority:

1. Conduct the Public Hearing concerning the Placentia Public Financing Authority Budget for Fiscal Year 2026-27; and
2. Adopt Resolution No. PPFA-2026-01, a Resolution of the Placentia Public Financing Authority (PPFA) Board of Directors of the City of Placentia, California, taking actions

necessary to adopt the PPFA's Fiscal Year 2026-27 Annual Budget.

Attachments

Staff Report - 2026-27 Proposed Budget 6.16.26.docx
Attachment 2 - Resolution R-2026-39 - FY 26-27 Budget and CIP.docx
Attachment 2 - Appendix A Position Allocation Plan FY26.27.pdf
Attachment 2 - Appendix B Salary Tables for HR Effective July 1, 2026 FY26-27.pdf
Attachment 3 - Resolution R-2026-40 - FY 26-27 Appropriations Limit.docx
Attachment 3 - Exhibit A GANN APPROPRIATIONS LIMIT 26-27.pdf
Attachment 4 - Resolution PPFA-2026-01 - FY26-27 Budget Report.docx
FY26-27 Proposed Budget and Capital Improvement Plan (CIP)
FY 2026-27 Proposed General Fund Budget PowerPoint Presentation