

Agenda Item No: 1.o

PLACENTIA CITY COUNCIL AGENDA REPORT

Meeting Date: June 17, 2025 Submitted by: Monica Mariscal

From: Finance

Subject:

Acceptance of one Resignation from the Financial Audit Oversight Committee

Financial Impact:

Fiscal Impact: None.

Summary:

The City has received a letter of resignation from Financial Audit Oversight Committee Member, Maryam Zeineddine. This action accepts the above indicated resignation and extends the City's sincere appreciation for her service to the community.

Recommendation:

Recommended Action: It is recommended that the City Council take the following actions:

- 1. Accept the resignation of Maryam Zeineddine from the Financial Audit Oversight Committee: and
- Update the City's master Commission/Committee vacancy list to include one vacancy on the Financial Audit Oversight Committee and solicit applications or make an appointment of a previous applicant.

Strategic Plan Statement:

This item is consistent with the City Council approved 5-Year Strategic Goals to:

Increase Community Engagement (Goal 4), as this action will accept the resignation of a Financial Audit Oversight Committee member, resulting in an additional opportunity for a community member to serve on the Financial Audit Oversight Committee and become engaged with the community.

This item also furthers Goal 8 to Improve City Governance as the Financial Audit Oversight Committee requires full membership to operate optimally, and this action accepts the resignation of a member and recommends the vacancy be included in the Commission/Committee vacancy list for future recruitments.

Discussion:

Maryam Zeineddine has served on the Financial Audit Oversight Committee (the "Committee") since 2020. During her tenure she contributed to the Committee's efforts to provide oversight to the City's financial statements. Maryam Zeineddine has indicated her desire to resign from

the Committee via correspondence dated May 7, 2024. The City is grateful for her five (5) years of service to the community.

Appointment to this and other vacancies are anticipated to be made as part of the City's Commission/Committee application/recruitment process.

Attachments

Resignation Maryam Zeineddine - Financial Audit Oversight Committee.pdf