

## Item Cover Page

### NARRAGANSETT TOWN COUNCIL AGENDA ITEM REPORT

**DATE:** January 16, 2024

**FROM:** Susan Gallagher, Purchasing Manager

**DEPARTMENT:** Finance Department

**SUBJECT:**

A MOTION TO RECEIVE the report of surplus property sold on the online auction site GovDeals.com for the period of May 1, 2023 - December 1, 2023 with a total revenue for this period of \$32,867.99.

**SUGGESTED ACTION:**

At the May 7, 2012 meeting, Town Council approved the services of the online auction site GovDeals.com for the Town's surplus equipment and authorized the Purchasing Manager to advertise items as they become available. Since the last Town Council report in June 2023, the Purchasing Manager has advertised/auctioned fifteen (15) items or groups of items. Please note that in addition to realizing profit on the sales, we are keeping items out of the landfill by having customers purchase the item(s) and extending their useful life. Total revenue of \$32,867.99 was realized for these fifteen (15) auctions. The Town has realized a TOTAL net sales profit for surplus items of \$254,780.90 since we began using this service in May 2012. Please see the attached spreadsheet for a listing of the auctions.

**FUNDING SOURCE:**

The revenue is deposited into the appropriate general or enterprise fund, in revenue account "49035", Miscellaneous.

**ATTACHMENTS:**

[12222023.pdf](#)