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NARRAGANSETT TOWN COUNCIL AGENDA ITEM REPORT

DATE: December 4, 2023

FROM: Christine Wilson, Finance Director

CO-SPONSOR: Erin Jacobs, Tax Assessor

DEPARTMENT: Finance Department

SUBJECT:

A MOTION TO INTRODUCE, READ, PASS, AND ACCEPT as a First Reading for an Ordinance in Amendment of Chapter 70 of the Code of Ordinances of the Town of Narragansett, Rhode Island, entitled "Taxation & Finance".

SUGGESTED ACTION:

The Ordinance Amendments are specifically to Sec. 70-4 entitled "Compliance with state law" and Sec. 70-5 entitled "Tangible Property Exemption". The changes noted are introduced to comply with RIGL 44-5.3-3, RIGL 44-5.3-4 and RIGL 44-5.3-1.

ATTACHMENTS:

[70-5_Tangible_Exemption_ORDINANCE.pdf](#)

[70-5_Tangible_Exemption_ORDINANCE FINAL.pdf](#)