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## NARRAGANSETT TOWN COUNCIL AGENDA ITEM REPORT

**DATE:** December 4, 2023

**FROM:** Christine Wilson, Finance Director

**CO-SPONSOR:** Erin Jacobs, Tax Assessor

**DEPARTMENT:** Finance Department

## **SUBJECT:**

A MOTION TO OPEN AND HOLD a Public Hearing for an Ordinance in Amendment of Chapter 70 of the Code of Ordinances of the Town of Narragansett, Rhode Island, entitled "Taxation & Finance".

## **SUGGESTED ACTION:**

The Ordinance Amendments are specifically to Sec. 70-4 entitled "Compliance with state law" and Sec. 70-5 entitled "Tangible Property Exemption". The changes noted are introduced to comply with RIGL 44-5.3-3, RIGL 44-5.3-4 and RIGL 44-5.3-1.

## **ATTACHMENTS:**

Ad PH Chapter 70 Taxation and Finance - Compliance and Tangible Property Exemption.pdf 70-5\_Tangible\_Exemption\_ORDINANCE.pdf RIGL 44-5 - Tangibles.pdf