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NARRAGANSETT TOWN COUNCIL AGENDA ITEM REPORT

DATE: March 3, 2025

FROM: James Tierney, Town Manager

DEPARTMENT: Town Manager

SUBJECT:

A MOTION TO APPROVE the waiver of interest for taxpayers in accordance with ordinance Section 70-90 "Waiver of interest on overdue quarterly property tax and utility payments."

SUGGESTED ACTION:

The Town Council adopted ordinance Section 70-90 "Waiver of interest on overdue quarterly property tax and utility payments" on September 20, 2010, that allows the waiver of interest penalties for taxpayers in certain circumstances. Under the current ordinance, taxpayers who are residents of the town and can demonstrate that they have had five years of on time tax payments are eligible to request a one-time waiver. The waiver of interest cannot exceed \$500. The ordinance authorizes the Town Council to approve the waiver of interest of taxpayers who request the waiver as far back as July 1, 2008.

The Town Council is being asked to abate the interest penalties for the attached listing of taxpayers.

ATTACHMENTS:

Waiver of Interest - 3-3-2025.pdf