



**School Board of Manatee County**  
**June 24, 2025 - Regular Board Meeting**  
Action Item

**Title**

Authorization to Amend Charter Schools Contracts to Share a Portion of the Sales Surtax with qualified Charter Schools Beginning in 2025-2026 Fiscal Year

**Executive Summary**

At the May 23, 2025 School Board Workshop the Board directed that the District share, on a graduated scale, the sales surtax with Charter Schools in 2025-2026.

Procedures for Board Share of Sales Surtax Revenue are attached hereto and made a part hereof.

**This item aligns with the District's Strategic Plan Goal(s) which state(s):**

**Ready To Grow | Goal 4**

Maximize the energy efficiency and management of our facilities to remain sustainable and financially responsible

**Ready To Grow | Goal 5**

Continue our secure financial position, utilize referendum millage funds effectively, and modernize and enhance our current schools to meet our school community needs, including building vibrant, new schools

**Recommendation**

Superintendent recommends the authorization to Amend Charter Schools Contracts to Share a Portion of the Sales Surtax with qualified Charter Schools Beginning in 2025-2026 Fiscal Year.

**Financial Impact**

For 2025/26 the charter schools will receive 50% of the proportionate share of anticipated revenue collected which is estimated at \$55,906,963 less maximum annual debt service payments of \$12,681,500, or \$43,225,403. This amount will be divided by the District's total capital outlay FTE equivalent membership plus the total number of FTE equivalent of each eligible charter school, then multiplied by eligible charter school FTE per the most recent FDOE survey in effect, to determine the capital outlay allocation for each charter school. Shared distributions shall start at 50% in 25/26, 60% in 26/27, 80% in 27/28, and 100% thereafter. Sales Tax revenues have historically increased 4% per year (Capital Fund).

**Contact**

**Submitting Departments:** Business Services, Operations

**Initiated by:** Rachel Sellers, Deputy Superintendent of Business Services

Attachments:

[Procedures for Sales Surtax Revenue Share](#)