

**Mammoth Lakes Town Council  
Agenda Action Sheet**

**Meeting Date:** June 21, 2017

**Prepared By:** Nolan Bobroff, Assistant Planner

**Submitting Department:** Planning

**Title:** Receive and file the IntraWest Development Agreement annual review report.

**Recommended Motion:** Receive and file the IntraWest Development Agreement annual review report, finding the Developers in good faith substantial compliance with the terms and conditions of the Development Agreement.

**Background Information:** The IntraWest Development Agreement (DA) was approved by Town Council and became effective on February 15, 2002. The DA provides a 20-year vesting for the DA properties, which includes properties in the Lodestar Master Plan, the North Village Specific Plan, and others. The DA achieves mutual benefits for both the Town and the Developer. Pursuant to Section 10.3 of the DA, the DA will expire at the end of the 20-year vesting period, and (a) no party shall have any further rights or obligation, except for matters which accrued prior to such expiration of termination and matters which specifically survive expiration under the terms of the DA, and (b) the underlying project approvals will remain in full force and effect.

DAs are subject to annual review to evaluate compliance with required terms and conditions. Items that were completed in 2016 are shown in track changes. The 2017 IntraWest DA annual report finds that the Developer is in good faith substantial compliance with the terms and conditions of the DA (see attached IntraWest DA 2017 Annual Report).

The IntraWest DA is available online: <http://www.townofmammothlakes.ca.gov/DocumentCenter/View/5110>

**Attachments:**

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