Mammoth Lakes Town Council Agenda Action Sheet

Meeting Date: June 21, 2017

Prepared By: Daniel C. Holler, Town Manager

Submitting Department: Administration

<u>Title</u>: Adopt the resolution providing for a reimbursable grant of \$90,000 to support the Bluesapalooza & Mammoth Festival of Beers 2017 Event to Mammoth Brewing Company.

<u>Recommended Motion</u>: Approve the Resolution authorizing a reimbursable grant of \$90,000 to Mammoth Brewing Company in support of the 22nd annual Bluesapalooza & Mammoth Festival of Beers 2017 Event.

Background Information: The Mammoth Brewing Company as managers of the Bluesapalooza & Mammoth Festival of Beers annual event is requesting Town support for the 2017 event. The request is for \$90,000 to be provided as a reimbursable grant. Funding may be provided from the FY17-18 proposed budget allocation of \$125,000 for special events. The resolution provides that the funding, to the extent the event is profitable, is to be repaid by August 31, 2017. The event producers have completed the event funding support request application form (Attached). The attached staff report and resolution provides additional information on the allocation of Town funding in support of the event. Staff has met with representatives from Mammoth Brewery Company and reviewed the event information and is recommending approval of the resolution.

Attachments:

٠