

**Mammoth Lakes Town Council
Agenda Action Sheet**

Meeting Date: June 21, 2017

Prepared By:

Submitting Department: Administration

Title: Report and Recommendations from Council Subcommittee regarding the allocation of Transient Occupancy Tax revenues.

Recommended Motion: Approve the following recommendation as presented or amended by Town Council:

- 1) Reconfirm political commitments to Tourism, Transit and Housing.
- 2) Reconfirm no set allocation of TOT revenues to Capital Projects (Community Facilities).
- 3) Accept recalibration and allocation of TOT revenues based on FY17-18 Tentative Budget of \$12.5 million for areas of Political Commitments to include setting a base allocation in the amounts of: Tourism: \$2,259,619; Housing: \$817,308; Transit: \$817,308 as presented in the report.
- 4) Direct that the FY17-18 final budget be adjusted to reflect the modification in TOT allocations
- 5) Implement the recommended reserve policy as part of the FY16-17 year end accounting process.
- 6) Direct staff to work with MLT to bring forward an updated agreement to reflect new funding structure and to include scope of services, expectations and deliverables.
- 7) Direct staff to work with MLH to bring forward an agreement to reflect new funding structure and to include scope of services, expectations and deliverables.
- 8) Confirm the continuation of contracting with ESTA on a per hour cost basis for each hour of service provided.

Background Information: Mayor Pro-Tem John Wentworth and Councilmember Colin Fernie were appointed as a subcommittee to review Transient Occupancy Tax (TOT) revenue allocations. The work was focused on what is generally referred to as “Measure A” or “Measure T” TOT revenues. The letter ”A” or “T” reflects the labeling of the proposed measure on the ballot. The committed taxes are often referred to simply to as “Measure A funds”. A historical report on this matter was presented to the Town Council on May 17, 2017. The Subcommittee’s recommendations were presented on June 7, 2017. The direction provided at the June 7th meeting was to hold a workshop on the item prior to any policy direction being provided on the matter, which is scheduled for June 21st. The report provided for the Workshop is the same report to be considered for this policy item.

Attachments:

-