

**Mammoth Lakes Town Council**  
**Agenda Action Sheet**

**Meeting Date:** June 21, 2017

**Prepared By:** Rob Patterson - Administrative Services / Finance Director

**Submitting Department:** Finance

**Title:** Approval of Appropriations Limit, Investment Policy and Adoption of Proposed Annual Budget for Fiscal Year 2017-18.

**Recommended Motion:** It is recommended that Council take the following Actions:

1. Adopt a resolution establishing the Town of Mammoth Lake's Appropriation Limit for Fiscal Year 2017-18.
2. Adopt a resolution reaffirming the Town of Mammoth Lake's Investment Policy for Fiscal Year 2017-18.
3. Adopt a resolution approving the Town of Mammoth Lakes' Annual Budget for Fiscal Year 2017-18, as presented or with Council directed modifications.

**Background Information:** On June 7, staff presented the final overview of the FY 2017-18 budget to Town Council. There were no additional changes to the budget based on requested Town Council direction and all items contained in the tentative budget for Council approval were confirmed. Therefore, this report is a continuation in the process but outlines no material differences from the tentative budget presentation from June 7, 2017. The Council may consider changes by Town Council or by members of the public as part of the public hearing.

**Attachments:**

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