

CITY COUNCIL 12.D

CITY OF LYNNWOOD CITY COUNCIL

TITLE: Adoption: Public Facilities District Short-Term Financing Resolution

DEPARTMENT CONTACT: Michelle Meyer, Finance

SUMMARY:

Adopt Resolution for PFD short-term loan

PRESENTER:

Michelle Meyer, Finance Director

ESTIMATED TIME:

15

BACKGROUND:

The attached Resolution to provide City backing for a short-term \$15 million loan between the County Treasurer and the Public Facilities District is proposed for approval after the Development Agreement between the City and the District is adopted.

The presentation that was shown at the September 15th Work Session is included for reference.

SUGGESTED ACTION:

Adopt resolution for PFD short-term loan.

PREVIOUS COUNCIL ACTIONS:

April, May, July Finance Committee meeting review
August 4 Work Session review
September 15 Work Session review

DEPARTMENT ATTACHMENTS

Description:

[City Resolution Approving Inclusion of County Notes in Contingent Loan Agreement 7.3.2025.pdf](#)
[9.15.25 PFD County Loan Presentation.pdf](#)