

City Council Meeting Agenda Item Report

Meeting Date: January 28, 2019

Submitted by: Teresa Meier

Submitting Department: City Urban Development

Item Type: Resolution

Agenda Section:

Subject:

19R-15

Approving the Lied Place Residences Redevelopment Agreement between Lied Place, LLC and the City relating to the redevelopment of property generally located south of Q Street between 11th and 12th Streets, lining the Que Place Garage, and adjacent rights of way in Greater Downtown Lincoln. (Related Items: 19R-15, 19R-16, 19-5) (Action date: 2/4/19)

Suggested Action:

Bill No:

19R-15

Emergency Measure Required:

No

Director's Est'd Time/Testimony (Consent - No Hearing; 1 - Short, 2 - Average, 3 - Long):

2

Reason For Legislation / Policy Or Program Change:

Request for Resolution approving the Lied Place Residences Redevelopment Agreement between Lied Place, LLC, and the City relating to the redevelopment of property generally located south of Q Street between 11th and 12th Streets, lining the Que Place Garage, and adjacent rights of way in Greater Downtown Lincoln.

Related items Lied Place Residences Project CIP Amendment Resolution and Bond Ordinance.

Insert A GIS Link If Appropriate To The Agenda Item:

Fiscal Impact:

Total Approximate Cost: \$30 million

\$5 million TIF

\$25 million private funding

Attachments:

[19R-15 Resolution.pdf](#)

[19R-15 Attachment A - Redevelopment Agreement - Lied Place Residences.pdf](#)

