

**VILLAGE OF INDIANTOWN, FLORIDA
AGENDA MEMORANDUM**

MEETING DATE: July 24, 2025

MEETING TYPE: Regular Village Council Meeting

AGENDA ITEM TITLE: Fiscal Year 2025-2026 (FY26) Budget Workshop

SUMMARY OF ITEM: The Village of Indiantown (Village) Council must establish a tentative millage rate within 35 days of receiving the July 1 estimated taxable values, which is August 4, 2025. The Council's next meeting will be August 14, 2025 after the August 4, 2025 deadline. Therefore, the Village Council's regular scheduled meeting for July 24, 2025 will begin at 6:30 PM allowing for a budget workshop to be planned for 6:00 pm on the same date.

Staff will present options for the Council's consideration for a tentative millage rate. The tentative millage rate adopted will be the rate shown on the Truth In Millage (TRIM) notifications that will be sent out from the Martin County's Property Appraiser's Office in late August. The Council will have an opportunity to reconsider and modify (can only lower) the tentative millage rate at the first budget public hearing on September 11, 2025.

The Council will adopt a resolution to establish the tentative millage rate at the July 24, 2025 regular scheduled Council meeting beginning at 6:30 PM.

FISCAL IMPACT STATEMENT: The fiscal impact will be dependent upon the tentative millage rate established.

RECOMMENDATION: The Council receive the staff presentations, deliberate, provide staff with direction, and establish a tentative millage rate for FY26.

PREPARED BY: Taryn Kryzda

DATE: 07/16/25

ATTACHMENTS:
Description