VILLAGE OF INDIANTOWN, FLORIDA
AGENDA MEMORANDUM

MEETING DATE: October 9, 2025

MEETING TYPE: Regular Village Council Meeting

AGENDA ITEM TITLE: Appointments to the Indiantown Community Trust Fund Advisory Committee

SUMMARY OF ITEM:

The Indiantown Community Trust Fund was established in July 1991 by Indiantown Cogeneration, L.P. (ICL) as a result of an industrial Planned Unit Development (PUD) agreement. At that time, the agreement was made between ICL and Martin County Board of County Commissioners (MCBOCC). The agreement was for ICL to place $1,000,000 into a trust fund, MCBOCC was the Trustee, and a special advisory committee would be formed to make recommendations to the MCBOCC on projects to be funded by income from interest earnings within the trust fund. The projects were limited, and 'shall be used solely for projects benefiting Indiantown'. The agreement also had a provision that if Indiantown became incorporated, the trust agreement would be assigned to the incorporated town of Indiantown. The assignment was made and approved on May 24, 2018. The amount of funds remaining at the time of the assignment was $6,525.00.

The advisory committee structure, per the PUD agreement, requires two ICL members, one Councilmember, four community members (one from Booker Park and one from Indianwood). There was a committee formed, projects were awarded funding in the form of a grant per a formal application process and funds within the trust fund were disbursed accordingly. The last actions taken by the committee were in 2024. At that time, the committee consisted of Council member Susan Gibbs-Thomas, Village Manager Taryn Kryzda, Kimberly Jackson Brown, and Linda Nycum,

The trust fund balance has grown to roughly $130,000. The Village has received three application's to be considered as candidates for the committee, Linda Nycum, Anthony Zwiener and Sheila Rosario. Staff is seeking direction from the Council on how to proceed and, requesting a Council member be assigned to be on the committee.

FISCAL IMAPCT STATEMENT:

The grants awarded are provided from the earned interest within the trust fund. An advisory committee will be subject to Florida's Sunshine law: requiring meeting notices, agendas, and minutes to be taken which will

require staff time.

RECOMMENDATION: The Council appoints individuals for the Indiantown Community Trust Fund Advisory Committee, assigns a councilmember, and provides further direction to staff.

PREPARED BY: Deborah Resos DATE: 08/15/25

ATTACHMENTS:
Description