VILLAGE OF INDIANTOWN, FLORIDA
AGENDA MEMORANDUM

MEETING DATE: August 27, 2026

MEETING TYPE: Regular Village Council Meeting

AGENDA ITEM TITLE: Fiscal Year 2026-2027 (FY27) Budget Presentation and Discussion

SUMMARY OF ITEM: The Village of Indiantown (Village) Council is requested to review and approve the proposed tentative Fiscal Year 2027 Budget. The proposed Tentative Budget is balanced and reflects the revenues and expenditures anticipated for the next fiscal year. This is the first presentation to the Council for the Tentative Budget for Fiscal Year 2026-2027 (FY27) which begins on October 1, 2026 and ends on September 30, 2027.

Staff will present to Council financial documentation and a budget presentation to consider and approve, or to send back to staff for revision for subsequent approval of the final FY27 Tentative Budget. This version of the FY27 Tentative Budget has been developed based upon maintaining the existing millage rate of 1.8250 to keep pace with rising costs. It should be noted the budget is based upon total taxable values that are still -1% less than FY 2024-2025.

The FY27 final version of the proposed Tentative Budget, as authorized by the Village Council, will be resubmitted to the Council for approval at the first Budget Hearing scheduled for 6:00pm on September 10, 2026.

FISCAL IMAPCT STATEMENT: Dependent upon Council action.

RECOMMENDATION: The Council deliberate and provide direction for the FY27 tentative budget.

PREPARED BY: Michael Florio DATE: 08/21/25

ATTACHMENTS:
Description
FY27 Proposed Budget Slides_Budget Workshop_08.27.2026.pdf
Tentative Budget Book.pdf