VILLAGE OF INDIANTOWN, FLORIDA
AGENDA MEMORANDUM

MEETING DATE: March 12, 2026

MEETING TYPE: Regular Village Council Meeting

AGENDA ITEM TITLE: Funding for the Indiantown Chamber's Fourth of July Fireworks Celebration

SUMMARY OF ITEM: July 4, 2026 will be a commemorative celebration for the 250th anniversary of America's declaration of independence. This significant milestone has various governmental and non-governmental entities planning for 'America250' events. The Indiantown Chamber (Chamber) coordinates and is responsible for the Indiantown Fourth of July celebration. The celebration is a community-driven event offering a wide range of activities in a family-friendly atmosphere open to the public and free of charge. This annual event is held at Timer Powers Park which is located within the boundaries of the Village of Indiantown (Village). The highlight of the event is the stunning firework display finale.

During development of the Fiscal Year 2025-2026 (FY26) budget, due to a shortfall from a decrease in the Village's tax base and the millage rate remaining constant, reductions were made to balance the budget. One of the reductions made was the funding of the Chamber's budget request for the 2026 fourth of July fireworks. The Chamber recently applied for funding from within the Indiantown Community Trust Fund (Trust Fund) in the amount of $36,000 to cover the cost for the 2026 fourth of July fireworks. Upon further review of the numerous applications for funding from the Trust Fund, staff and the review committee made a determination to 'pause' the program, allow for representation from Florida Power & Light (FP&L) who are the funders of the program, and establish clear parameters for the allocation of the funds prior to having the Council make final recommendations.

The Chamber has been approached by the pyrotechnician who has to be secured via an agreement, and who has a deadline soon approaching, to be able to commit to the Chamber for firework services. The Chamber approached

the Village to determine if the Village could possibly sponsor the fireworks for this year. Staff reviewed options within the existing budget to identify possible funding. In review of the FP&L Tangible Personal Property (TPP) grant allocation, staff initially estimated $794,629.73 (based upon an estimated TPP value at the end of 2025). The actual grant allocation provided to FP&L based upon the County's Property Appraiser final TPP value for FP&L was $762,845.00. This leaves a balance of $31,784.73, the remaining $4,215.27 needed, staff has identified to be available from current interest earnings which are greater than initially anticipated when developing the FY26 adopted budget almost a year ago. Allocating the above referenced funds will allow the Council to remain within their adopted budget and be the sponsor for the 250th declaration of America's independence for Indiantown Chamber's Fourth of July fireworks.

FISCAL IMAPCT STATEMENT:	Funding of $36,000 has been identified within specific line items in the adopted FY26 budget.
RECOMMENDATION:	The Village Council approve the allocation of $36,000 for the Indiantown Chamber's Fourth of July Fireworks for 2026.
PREPARED BY:	Taryn Kryzda DATE: 03/04/26

ATTACHMENTS:
Description