
Date: February 21, 2024

To: The Honorable Board of Directors

From: Shivaji Deshmukh, General Manager

Committee: Finance & Administration

Staff Contact: Kristine Day, Assistant General Manager

Subject: Treasurer's Report of Financial Affairs for Month Ended December 2023

(Written/PowerPoint)

Executive Summary:

The Treasurer's Report of Financial Affairs for the month ended December 31, 2023 is submitted in a format consistent with the State requirements.

For the month of December 2023, total cash, investments, and restricted deposits of \$452,811,345 reflects an increase of \$39,426,508 compared to the total of \$413,384,837 reported for November 2023. The increase is primarily attributed to property and redevelopment tax receipts from the San Bernardino County Tax Assessor. As a result of the increased cash and investments balance, average days cash on hand for the month ended December 2023 increased from 390 to 432 days. The unrestricted Agency investment portfolio yield in December 2023 was 4.152 percent, an increase of 0.099 percent compared to the November 2023 yield of 4.053 percent. The change in yield is attributed to higher earnings yields for the Local Agency Investment Fund (LAIF).

Budget Impact *Budgeted (Y/N): N Amendment (Y/N): N Amount for Requested Approval*

Regional Sewerage *Technical Committee (Y/N): N
Policy Committee (Y/N): N*

Environmental Determination:

Not Applicable

Attachments:

Attachment 1 - [Background](#)

Attachment 2 - [PowerPoint](#)

Attachment 3 - [Treasurer's Report of Financial Affairs](#)