



Hyattsville City Council Agenda Item Report

Meeting Date: April 26, 2017
Submitted by: Laura Reams
Submitting Department: City Clerk
Item Type: Legislative
Agenda Section: Action Item

SUBJECT

Fiscal Year 2018 Real Property Tax Rate

Motion

168-04-FY17

Recommendation:

I move that the Mayor and Council set the City of Hyattsville's Real Property Tax Rate for Fiscal Year 2018 at \$0.63 per \$100.00 of assessed value.

Sponsor(s):

At the Request of the City Administrator

ATTACHMENTS

[2017 Constant Yield Tax Rate Certification.pdf](#)

[Legal Notice Real Property Tax Rate_FY 18.pdf](#)

Summary Background:

The Mayor and Council are required to set the real property tax rate as part of the annual budget process.

Next Steps:

Budget Approval

Fiscal Impact:

n/a

City Administrator Comments:

n/a

Community Engagement:

The public hearing provides an opportunity for the community to get information, ask questions and give public comments related to this issue.

Per State Guidelines, legal notice of the FY-18 proposed real property tax rate was published in the Prince George's Sentinel.

Notification of the Public Hearing was included in the Hyattsville Reporter mailed to all homes within City limits. Email and Text Alerts on the hearing were sent to all Hyattsville Notify Me subscribers.

Strategic Goals:

Goal 2 - Ensure the Long-Term Economic Viability of the City

Legal Review Required?

N/A