



## Hyattsville City Council Agenda Item Report

Meeting Date: October 16, 2017

Submitted by: Ron Brooks

Submitting Department: Finance

Item Type: Audit

Agenda Section: Presentations (8:30 p.m. - 9:00 p.m.)

### **SUBJECT**

FY-2016 Audit Update (5 minutes)

### **HCC-86-FY18**

### **Recommendation:**

### **Sponsor(s):**

At the Request of the City Administrator

### **Co-Sponsor(s):**

N/A

### **ATTACHMENTS**

### **Summary Background:**

The FY- 2016 audit activities continues to focus on the current review and analysis of the Trial Balance and General Ledger for all funds. We anticipate completion of this audit end of December 2017.

### **Next Steps:**

File FY-2015 audit with the State of Maryland.

### **Fiscal Impact:**

Late audit filings can result in loss of State Grant and loss of revenues from State Highway Funds.

### **City Administrator Comments:**

See summary background above.

### **Community Engagement:**

N/A

### **Strategic Goals:**

Goal 1 – Ensure Transparent and Accessible Governance

### **Legal Review Required?**

N/A